

Introduced by Senator Perata

December 22, 2006

An act relating to transportation bonds.

LEGISLATIVE COUNSEL'S DIGEST

SB 47, as introduced, Perata. Transportation bonds.

Proposition 1B, approved by the voters at the November, 2006, general election enacts the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, which authorizes the issuance of \$19.925 billion of general obligation bonds for various transportation purposes, including \$1 billion for the State-Local Partnership Program, to be allocated by the California Transportation Commission to eligible transportation projects nominated by transportation agencies, subject to appropriation by the Legislature. Existing law requires a dollar for dollar match of local funds for projects funded with these bond funds.

This bill would state the intent of the Legislature to enact provisions governing project eligibility, matching fund requirements, and the application process relative to allocation of bond proceeds to the State-Local Partnership Program.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 provisions governing project eligibility, matching fund
- 3 requirements, and the application process relative to the Proposition

- 1 1B bond funds made available pursuant to subdivision (g) of
- 2 Section 8879.23 of the Government Code.

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